

WEST MIDLANDS FIRE AND RESCUE AUTHORITY

24 JUNE 2013

1. **MONITORING OF FINANCES**

Joint report of the Chief Fire Officer and Treasurer.

RECOMMENDED

THAT the report be noted.

2. **PURPOSE OF REPORT**

2.1 This report deals with the monitoring of the finances of the Authority in the current financial year and covers revenue expenditure and the Capital Programme.

2.2 Expenditure is compared with a profile of the Authority's budget.

3. **BACKGROUND**

3.1 **Revenue Expenditure**

Appendix A compares the revenue budgeted to the end of May 2013 with the actuals to that date. Devolved budgets are managed by the Department responsible for incurring the expenditure as opposed to corporate budgets, which are managed by the named Department on behalf of the Brigade as a whole.

The Authority's 2013/2014 Council Tax requirement is £33.520 million and the revenue budget is £107.224 million. Actual spend to May 2013, including commitments, is £19.480 million compared to a projected budget of £19.814 million. An overall favourable variance of £0.334 million, mainly as a result of staff vacancies.

Appendix B provides statistical data relating to the Firefighters' Pension Scheme.

3.2 **Capital Expenditure**

The Authority's approved capital programme for 2013/2014 is £6.482 million. Profiling of expenditure has been updated to reflect current forecast for the year. A scheme analysis is shown in Appendix C. Expenditure to the end of May 2013 is shown as £0.189 million.

4. **EQUALITY IMPACT ASSESSMENT**

In preparing this report, an initial Equality Impact Assessment is not required and has not been carried out because the matters contained in this report do not relate to a policy change.

5. **LEGAL IMPLICATIONS**

The course of action recommended in this report does not raise issues which should be drawn to the attention of the Authority's Monitoring Officer.

6. **FINANCIAL IMPLICATIONS**

These are contained in the body of the report and the attached Appendices.

BACKGROUND PAPERS

Authority's Budget and Precept Report – February 2013
Finance Office Budget Monitoring Files

V. RANDENIYA
CHIEF FIRE OFFICER

S. KELLAS
TREASURER

REVENUE MONITORING SUMMARY TO MAY 2013

	LATEST BUDGET 2013/2014 £'000	PROFILED BUDGET £'000	ACTUALS + COMMIT- MENTS £'000	VARIANCE TO PROFILED BUDGET £'000
DEVOLVED BUDGETS				
OPERATIONS	3,860	584	488	-96
CORPORATE MANAGEMENT & SUPPORT	1,882	299	290	-9
HUMAN RESOURCES	5,779	1,060	1085	25
TECHNICAL AND OPERATIONS SUPPORT	8,201	1,386	1,331	-55
RESOURCES	9,172	1,938	1,918	-20
CORPORATE BUDGETS				
HUMAN RESOURCES	53,531	8,673	8,491	-182
TECHNICAL AND OPERATIONS SUPPORT	-19	-3	2	5
RESOURCES	24,341	5,837	5,846	9
OPERATIONS	477	40	29	-11
TOTAL	107,224	19,814	19,480	-334
GRANT FUNDING	-73,704	-32,264	-32,264	0
GRAND TOTAL	33,520	-12,450	-12,784	-334

FIREFIGHTERS' PENSION SCHEMES

NON-FINANCIAL INFORMATION	2013/2014 PROJECTION			ACTUAL POSITION AS AT MAY 2013		
	1992 FPS	2006 FPS	TOTAL	1992 FPS	2006 FPS	TOTAL
Members of FPS at 1 st April 2013	1,233	340	1,573	1,233	340	1,573
New Members During Year	-	55	55	-	-	-
Transfers from Other Pension Schemes	-	-	-	-	-	-
Transfers to Other Pension Schemes	(3)	-	(3)	-	-	-
Normal Retirements/Deferred/Leavers	(67)	(13)	(80)	(2)	(3)	(5)
Ill-Health Retirements	(3)	-	(3)	-	-	-
Members of the Fire Pension Schemes as at 31 st May 2013	1,231	337	1,568	1,231	337	1,568

CAPITAL MONITORING STATEMENT 2013/14

Scheme	Year 2013/14	Latest Budget £'000	Actuals to May 2013 £'000	Forecast £'000	Variance £'000
<u>LAND & BUILDINGS</u>					
Asbestos Removal	Ongoing	54	0	54	-
Drill Tower/Training Facility Upgrades	9 of 9	220	0	220	-
Cradley Heath Fire Station	1 of 2	2,262	77	2,262	-
Academy Training and Height Facility	1 of 1	751	1	751	-
HQ Building Modifications	1 of 1	40	0	40	-
Boiler replacement programme	Ongoing	849	50	849	-
Roof Replacements	Ongoing	420	0	420	-
Windows and Door Replacements	Ongoing	259	0	259	-
Retentions/Completed Schemes	Ongoing	-		-	-
<u>VEHICLES</u>					
Vehicle Replacement Programme	Ongoing	1,055	61	1,055	-
<u>ICT & EQUIPMENT</u>					
Thermal Image Cameras	6 of 6	167	0	167	-
Oracle Licensing	7 of 7	25	0	25	-
MBT Upgrade	1 of 1	380	0	380	-
Grand Total		6,482	189	6,482	-
<u>RESOURCES AVAILABLE</u>					£000s
Supported Capital Expenditure		-		-	-
Prudential Borrowing		-		-	-
Capital Grants/Contributions		5,776		5,776	-
Capital Receipts to be Applied		-		-	-
Direct Revenue Financing		706		706	-
TOTAL		6,482		6,482	-
SURPLUS(-)/DEFICIT(+)		-		-	