

Minutes of the Executive Committee

27th September, 2004 at 9.30 p.m.
at the Fire Service Headquarters, Birmingham

Present: Councillor Hogarth (Vice-Chair);
Councillors Howard, Kazi and Underhill.

Observers: Councillor Birbeck and Ward

Apologies: Councillors Eustace, Hinton and Lawrence.

87/04 **Exclusion of the Public and Press**

Resolved that the public and press be excluded from the rest of the meeting to avoid the possible disclosure of exempt information under Part I of Schedule 12A to the Local Government Act 1972 as follows:-

Minute No.88/04 - relating to terms proposed for the disposal/acquisition of property or the supply of goods or services and disclosure would be likely to prejudice the Authority.

88/04 **Insurance Renewal 2004**

The Committee considered a report on the Authority's external insurance arrangements, which were due for renewal on 1st October, 2004.

Officers tabled a detailed analysis of the renewal premium information for 2004. It was explained that factors affecting the premium costs included the premium rate, changes in base information and contractual agreements. Insurance Premium Tax, a mandatory tax paid in respect of all premiums had been set at 5%.

Officers confirmed that though it was not compulsory, it was intended to continue to insure the Authority against terrorism.

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The recommended renewal premiums for 2004/2005 amounted to £599,765.38, which was an increase of approximately £51,494.61 compared to last year's figures which reflected the current rate of inflation.

Resolved that the Authority's insurance cover for the year commencing 1st October, 2004 be placed with insurers as set out in the Appendix to the report as now circulated.

(Meeting ended at 10.00 a.m.)

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