

WEST MIDLANDS FIRE AND RESCUE AUTHORITY

AUDIT COMMITTEE

24 JULY 2017

1. TREASURY MANAGEMENT – ANNUAL REPORT 2016/2017

Report of the Treasurer.

RECOMMENDED

THAT the report and Appendix are noted and the prudential and treasury indicators approved.

2. PURPOSE OF REPORT

- 2.1 The Authority agreed its 2016/2017 Treasury Management Strategy Statement and Annual Investment Strategy and its Prudential indicators in February 2016. Part of the requirements of the Treasury Strategy and Prudential Code are that periodic reports are presented to Members.
- 2.2 The annual treasury report covers the treasury activity during 2016/2017 and the actual Prudential Indicators for 2016/2017.

3. BACKGROUND

- 3.1 The Authority is required to produce an annual treasury management report of activities and the actual prudential and treasury indicators for 2016/2017.
- 3.2 Appendix A, the Annual Treasury Management Report 2016/2017 meets the requirement of both the CIPFA Code of Practice on Treasury Management (the Code) and the CIPFA Prudential Code of Capital Finance in Local Authorities (the Prudential Code). The Authority is required to comply with both Codes through regulation issued under the Local Government Act 2003.

4. **EQUALITY IMPACT ASSESSMENT**

In preparing this report, an initial Equality Impact Assessment is required and has not been carried out because the matters contained in this report do not relate to a policy change.

5. **LEGAL IMPLICATIONS**

The course of action recommended in this report does not raise issues which should be drawn to the attention of the Authority's Monitoring Officer.

6. **FINANCIAL IMPLICATIONS**

These are contained in the body of the report and the attached Appendix.

7. **ENVIRONMENTAL IMPLICATIONS**

There are no environmental implications arising from this report.

BACKGROUND PAPERS

Authority's Budget and Precept Report – February 2016
CAPITA – Treasury Management Bulletins and Newsletters

The contact officer for this report is Deputy Chief Fire Officer Phil Hales, telephone number 0121 380 6907.

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TREASURER