

WEST MIDLANDS FIRE AND RESCUE AUTHORITY

25 JUNE 2018

1. MONITORING OF FINANCES

Joint report of the Chief Fire Officer and Treasurer.

RECOMMENDED

THAT the report be noted.

2. PURPOSE OF REPORT

2.1 This report deals with the monitoring of the finances of the Authority in the current financial year and covers revenue expenditure and the Capital Programme.

2.2 Expenditure is compared with a profile of the Authority's budget.

3. BACKGROUND

3.1 Revenue Expenditure

Appendix A compares the revenue budgeted to the end of May 2018 with the actuals to that date. Devolved budgets are managed by the Section responsible for incurring the expenditure as opposed to corporate budgets, which are managed by the named Section on behalf of the Brigade as a whole.

The Authority's 2018/2019 Council Tax requirement is £41.305 million and the revenue budget is £95.477 million. As part of the Authority's 2018/2019 budget setting process the current year's budget reflects an estimated transfer from general balances of £1.500 million. Actual spend to May 2018, including commitments, was £19.898 million compared to a projected budget of £19.904 million, an overall favourable variance of £0.006 million.

Appendix B provides statistical data relating to the Firefighters' Pension Scheme.

3.2 **Capital Expenditure**

The Authority's approved capital programme for 2018/2019 is £14.122 million. A scheme analysis is shown on Appendix C. Expenditure to the end of May 2018 is shown as £1.205 million.

4. **EQUALITY IMPACT ASSESSMENT**

In preparing this report, an initial Equality Impact Assessment is not required and has not been carried out because the matters contained in this report do not relate to a policy change.

5. **LEGAL IMPLICATIONS**

The course of action recommended in this report does not raise issues which should be drawn to the attention of the Authority's Monitoring Officer.

6. **FINANCIAL IMPLICATIONS**

These are contained in the body of the report and the attached Appendices.

BACKGROUND PAPERS

Authority's Budget and Precept Report – February 2018
Finance Office Budget Monitoring Files

The contact officer for this report is Philip Hales, Deputy Chief Fire Officer, telephone number 0121 380 6907

PHIL LOACH
CHIEF FIRE OFFICER

MIKE GRIFFITHS
TREASURER

REVENUE MONITORING SUMMARY TO MAY 2018

	LATEST BUDGET 2018/2019 £'000	PROFILED BUDGET £'000	ACTUALS + COMMIT -MENTS £'000	VARIANCE TO PROFILED BUDGET £'000
DEVOLVED BUDGETS				
Corporate Management	2,620	465	464	-1
Corporate Charges	492	485	482	-3
Service Support				
People Support Services	5,950	1,132	1,140	8
Business Development	122	36	37	1
Intelligence and Innovation	1,480	358	379	21
Finance & Resources	5,113	826	823	-3
ICT	4,489	1,918	1,934	16
Service Delivery				
Operations	50,583	8,040	8,001	-39
CORPORATE BUDGETS				
Service Support				
People Support Services	2,686	469	491	22
Business Development	-1,000	-83	-50	33
Intelligence and Innovation	15	167	179	12
Finance and Resources	16,055	5,103	5,091	-12
ICT	133	22	0	-22
Service Delivery				
Response	5,170	868	836	-32
Prevention	-2	0	0	-
Protection	-47	0	-11	-11
Other Income & Expenditure	1,618	98	102	4
Appropriation to Reserves	0	0	0	0
TOTAL (NET BUDGET REQUIREMENT)	95,477	19,904	19,898	-6
Core Funding	- 54,172	-13,479	-13,479	-
TOTAL (COUNCIL TAX REQUIREMENT)	41,305	6,425	6,419	-6

FIREFIGHTERS' PENSION SCHEMES

NON-FINANCIAL INFORMATION	2018/19 PROJECTION				ACTUAL POSITION AS AT MAY 2018			
	1992 FPS	2006 FPS	2015 FPS	TOTAL	1992 FPS	2006 FPS	2015 FPS	TOTAL
Members of FPS at 1st April 2018	303	11	977	1,291	303	11	977	1,291
New Members	-	-	53	53	-	-	-	-
Opt-In	-	-	-	-	-	-	-	-
Transitional Members during year	-28	-1	29	-	-2	-	2	-
Transfers from Other Pension Schemes	-	-	-	-	-	-	-	-
Transfers to Other Pension Schemes	-	-	-	-	-	-	-	-
Retirements	-38	-2	-	-40	-11	-	-	-11
Opt-Out	-	-	-10	-10	-	-	-3	-3
Leavers	-	-	-12	-12	-	-	-	-
Ill-Health Retirements	-2	-	-1	-3	-	-	-	-
Members of the Fire Pension Schemes as at 31st May 2018					290	11	976	1,277

CAPITAL MONITORING STATEMENT 2018/19

Scheme	Year 2018/19	Latest Budget	Actuals May 2018	Forecast	Variance
		£'000	£'000	£'000	£'000
<u>LAND & BUILDINGS</u>					
Boiler Replacement Programme	Ongoing	206	4	206	-
Roof Replacements	Ongoing	310	0	310	-
Windows/Door Replacement	Ongoing	514	81	514	-
Rewires	Ongoing	130	0	130	-
Coventry Fire Station	4 of 5	4,112	984	4,112	-
HQ Alterations	2 of 2	609	2	609	-
Aston Fire Station	4 of 5	4,488	2	4,488	-
<u>VEHICLES</u>					
Vehicle Replacement Programme	Ongoing	3,705	132	3,705	-
<u>ICT & EQUIPMENT</u>					
MDT Upgrade/Replacements	4 of 4	23	0	23	-
Oracle Licensing	9 of 9	25	0	25	-
Grand Total		14,122	1,205	14,122	-
<u>Funded By</u>					
Prudential Borrowing		0		0	-
Capital Grants / Contributions		523		523	-
Capital Receipts to be Applied		0		0	-
Revenue Financing / Earmarked Reserves		13,599		13,599	-
TOTAL		14,122		14,122	-
SURPLUS(-)/DEFICIT(+)					