WEST MIDLANDS FIRE AND RESCUE AUTHORITY 11TH FEBRUARY 2008

1. MONITORING OF FINANCES

Joint report of the Chief Fire Officer and Treasurer.

RECOMMENDED

THAT the report be noted.

2. **PURPOSE OF REPORT**

- 2.1 This report deals with the monitoring of the finances of the Authority in the current financial year and covers revenue expenditure and the Capital Programme.
- 2.2 Expenditure is compared with a profile of the Authority's budget.

3. BACKGROUND

3.1 Revenue Expenditure

Appendix A compares the revenue budgeted to the end of December with the actuals to that date. Devolved budgets are managed by the Department responsible for incurring the expenditure as opposed to corporate budgets, which are managed by the named Department on behalf of the Brigade as a whole.

The Authority's revenue budget is £112.151 million and actual spend to December, including commitments, is £76.939 million. The most significant variance arising is £910K on corporate finance and procurement reflecting savings from pension related matters, in particular, lower levels of employer pension contributions and ill health retirements than predicted at this stage of the year. Appendix B provides statistical data relating to the Firefighters' Pension Schemes.

3.2 **Capital Expenditure**

The Authority's approved capital programme for 2007/2008 is £18.064 million. A scheme analysis is shown in Appendix C. Expenditure to the end of December is shown as £10.200 million.

4. **EQUALITY IMPACT ASSESSMENT**

In preparing this report, an initial Equality Impact Assessment was undertaken which did not raise issues which required a full Equality Impact Assessment to be completed.

5. **LEGAL IMPLICATIONS**

The course of action recommended in this report does not raise issues which should be drawn to the attention of the Authority's Monitoring Officer.

6. **FINANCIAL IMPLICATIONS**

These are contained in the body of the report and the attached Appendices.

BACKGROUND PAPERS

Authority's Budget and Precept Report – February 2007 Authority's Monitoring of Finances Report – December 2007 Finance Office Budget Monitoring Files

F. J. E. SHEEHAN CHIEF FIRE OFFICER L. BATEMAN TREASURER

REVENUE MONITORING SUMMARY TO DECEMBER 2007

	LATEST BUDGET 2007/2008 £'000	PROFILED BUDGET £'000	ACTUALS + COMMIT. £'000	VARIANCE TO PROFILED BUDGET £'000	
DEVOLVED BUDGETS					
OPERATIONS	3,728	2,038	2,008	(30)	
CORPORATE MANAGEMENT & SUPPORT	1,572	1,138	1,134	(4)	
PERFORMANCE IMPROVEMENT	288	207	197	(10)	
CORPORATE PLANNING AND SUPPORT	3,057	2,281	2,240	(41)	
HUMAN RESOURCES	2,746	1,829	1,786	(43)	
TECHNICAL SERVICES	6,321	4,982	4,841	(141)	
OPERATIONS SUPPORT	4,212	3,111	3,030	(81)	
FINANCE & PROCUREMENT	10,297	2,241	2,178	(63)	
CORPORATE BUDGETS					
CORPORATE PLANNING & SUPPORT	1,624	1,401	1,411	10	
HUMAN RESOURCES	61,736	45,869	45,790	(79)	
TECHNICAL SERVICES	1,885	1,429	1,405	(24)	
OPERATIONS SUPPORT	69	38	(21)	(59)	
FINANCE & PROCUREMENT	14,616	11,850	10,940	(910)	
GRAND TOTAL	112,151	78,414	76,939	(1,475)	

FIREFIGHTERS' PENSION SCHEMES

NON-FINANCIAL INFORMATION	2007/2008 PROJECTION		
	1992 FPS	2006 FPS	TOTAL
Members of 1992 FPS at 1 st April 2007	1,733	165	1,898
New Members During Year	0	41	41
Transfers from Other Pension Schemes	0	39	39
Transfers to Other Pension Schemes	-1	0	-1
Normal Retirements/Deferred/Leavers	-59	0	-59
III-Health Retirements	-20	0	-20

ACTUAL POSITION AS AT DECEMBER 2007				
1992 FPS	2006 FPS	TOTAL		
1,703	199	1,902		
0	87	87		
4	0	4		
-3	0	-3		
-51	-9	-60		
0	0	0		

CAPITAL MONITORING STATEMENT 2007/2008

LAND & BUILDINGS HORS E000s E0	Sahama	Vacu	Approved Budget 12 Feb	Adjust- ments	Total	Actuals to	Fore- cast	Variance
LAND & BUILDINGS HC Relocation 2 of 3 10,100 1,071 11,171 6,955 11,177 Stourbridge Refutrishment 3 of 3 40 30 70 30 78 Deep Lift Well Atterations BA Servicing Rooms – Upgrade Equality and Diversity Works Drill Tower/Facility Upgrades 4 of 3 0 50 50 48 53 Asbestos Removal 6 of 6 0 216 216 80 216 HCFS Fire Experience Facility Northfield Refurbishment Appliance Relocation (IRMP) Retentions (completed schemes) Ongoing 42 (30) 12 6 6 6 6 6 6 6 6 6	Scheme	Year	2007	£000c	£000c		£000c	£000s
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