

WEST MIDLANDS FIRE AND RESCUE AUTHORITY

AUDIT COMMITTEE

15 JANUARY 2018

1. **AUDIT COMMITTEE – SELF ASSESSMENT - EVALUATING THE EFFECTIVENESS**

Report of the Audit Services Manager [Sandwell MBC].

RECOMMENDED

THAT the Committee complete stage three of their self-assessment of good practice and effectiveness exercise.

2. **PURPOSE OF REPORT.**

- 2.1 To ask members of the Committee to complete and return stage three of their self-assessment of good practice and effectiveness exercise and use it to help inform any future training needs and exercises.

3. **BACKGROUND**

- 3.1 The Audit Committee has completed a Member's knowledge and skills framework assessment, based on the model provided by the Chartered Institute of Public Finance and Accountancy (CIPFA) in their Audit Committees – Practical Guidance for Local Authorities.
- 3.2 The assessment forms part of an overall review of the Audit Committee, again based around guidance Chartered Institute of Public Finance and Accountancy (CIPFA) in their Audit Committees – Practical Guidance for Local Authorities. This includes three separate activities:

Self-assessment exercise

This has already been completed by the Audit Committee.

Members knowledge and skills framework

This has also already been completed by the Audit Committee.

Evaluating the effectiveness

This is the third and final part of the exercise evaluating the effectiveness of the committee.

4. **EQUALITY IMPACT ASSESSMENT**

In preparing this report an initial Equality Impact Assessment is not required and has not been carried out. The matters contained in this report will not lead to and/or do not relate to a policy change.

5. **LEGAL IMPLICATIONS**

The Accounts and Audit Regulations Act states that a relevant body must “maintain an adequate and effective system of internal audit of its accounting records and of its system of internal control in accordance with the proper internal audit practices”.

6. **FINANCIAL IMPLICATIONS**

There are no direct financial implications arising from this report.

BACKGROUND PAPERS

Appendix A – Evaluating the Effectiveness of the Audit Committee Checklist

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