

WEST MIDLANDS FIRE AND RESCUE AUTHORITY

27 JUNE 2011

1. **MONITORING OF FINANCES**

Joint report of the Chief Fire Officer and Treasurer.

RECOMMENDED

THAT the report be noted.

2. **PURPOSE OF REPORT**

2.1 This report deals with the monitoring of the finances of the Authority in the current financial year and covers revenue expenditure and the Capital Programme.

2.2 Expenditure is compared with a profile of the Authority's budget.

3. **BACKGROUND**

3.1 **Revenue Expenditure**

Appendix A compares the revenue budgeted to the end of May 2011 with the actuals to that date. Devolved budgets are managed by the Department responsible for incurring the expenditure as opposed to corporate budgets, which are managed by the named Department on behalf of the Brigade as a whole.

The Authority's 2011/2012 revenue budget is £111.502 million. Actual spend to May 2011, including commitments, is £20.745 million compared to a projected budget of £20.775 million. An overall favourable variance of £0.030 million.

Appendix B provides statistical data relating to the Firefighters' Pension Scheme.

3.2 **Capital Expenditure**

The Authority's approved capital programme for 2011/2012 is £7.596 million. A scheme analysis is shown in Appendix C. Expenditure to the end of May 2011 is shown as £0.802 million.

4. **EQUALITY IMPACT ASSESSMENT**

In preparing this report, an initial Equality Impact Assessment is not required and has not been carried out because the matters contained in this report do not relate to a policy change.

5. **LEGAL IMPLICATIONS**

The course of action recommended in this report does not raise issues which should be drawn to the attention of the Authority's Monitoring Officer.

6. **FINANCIAL IMPLICATIONS**

These are contained in the body of the report and the attached Appendices.

BACKGROUND PAPERS

Authority's Budget and Precept Report – February 2011
Finance Office Budget Monitoring Files

V. RANDENIYA
CHIEF FIRE OFFICER

S. KELLAS
TREASURER

REVENUE MONITORING SUMMARY TO MAY 2011

	LATEST BUDGET 2011/2012 £000	PROFILED BUDGET £000	ACTUALS + COMMIT. £000	VARIANCE TO PROFILED BUDGET £000
DEVOLVED BUDGETS				
OPERATIONS	4,948	776	759	-17
CORPORATE MANAGEMENT & SUPPORT	2,286	376	370	-6
PERFORMANCE IMPROVEMENT	479	99	100	1
CORPORATE SERVICES	5,575	1,986	1,988	2
HUMAN RESOURCES	5,484	883	871	-12
TECHNICAL AND OPERATIONAL SUPPORT	11,919	1,935	1,937	2
FINANCE & PROCUREMENT	2,320	329	332	3
CORPORATE BUDGETS				
CORPORATE SERVICES	2,305	1,413	1,413	0
HUMAN RESOURCES	54,110	9,267	9,264	-3
TECHNICAL AND OPERATIONAL SUPPORT	-155	-39	-40	-1
FINANCE & PROCUREMENT	21,682	3,705	3,702	-3
OPERATIONS	549	45	49	4
GRAND TOTAL	111,502	20,775	20,745	-30

FIREFIGHTERS' PENSION SCHEMES

NON-FINANCIAL INFORMATION	2011/2012 PROJECTION			ACTUAL POSITION AS AT MAY 2011		
	1992 FPS	2006 FPS	TOTAL	1992 FPS	2006 FPS	TOTAL
Members of FPS at 1 st April 2011	1372	356	1728	1372	356	1728
New Members During Year	0	0	0	0	0	0
Transfers from Other Pension Schemes	0	0	0	0	0	0
Transfers to Other Pension Schemes	0	-2	-2	0	0	0
Normal Retirements/Deferred/Leavers	-56	0	-56	-7	0	-7
Ill-Health Retirements	-2	0	-2	0	0	0
Members of the Fire Pension Schemes as at 31 st May 2011	1365	356	1721	1365	356	1721

CAPITAL MONITORING STATEMENT 2011/12

Scheme	Year	Latest Budget £000s	Actuals to May 2011 £000s	Forecast £000s	Variance £000s
<u>LAND & BUILDINGS</u>					
Asbestos Removal	ongoing	34	2	34	-
Drill Tower/Training Facility Upgrades	8 of 8	254	37	254	-
Windows/Door Replacement	2 of 2	41	0	41	-
Training Centre Refurbishment	3 of 3	109	0	109	-
Solihull refurbishment	3 of 3	551	402	551	-
Walsall refurbishment	3 of 3	731	235	731	-
Boiler replacement programme	4 of 4	457	61	457	-
Retentions/Completed Schemes	Ongoing	48	0	48	-
<u>VEHICLES</u>					
Vehicle Replacement Programme	Ongoing	5,119	40	5,119	-
<u>ICT & EQUIPMENT</u>					
Thermal Image Cameras	4 of 4	201	0	201	-
RPE Replacement Project	4 of 4	7	6	7	-
Oracle Licensing	5 of 5	25	0	25	-
ICT Upgrades/Replacements	1 of 1	19	19	19	-
Grand Total		7,596	802	7,596	-
<u>RESOURCES AVAILABLE</u>		£000s		£000s	£000s
Supported Capital Expenditure		-		-	-
Prudential Borrowing		-		-	-
Capital Grants/Contributions		-2,915		-2,915	-
Capital Receipts to be Applied		-		-	-
Direct Revenue Financing		-4,681		-4,681	-
TOTAL		-7,596		-7,596	-
SURPLUS(-)/DEFICIT(+)		-		-	