

WEST MIDLANDS FIRE AND RESCUE AUTHORITY

25TH JUNE 2007

1. MONITORING OF FINANCES

Joint report of the Chief Fire Officer and Treasurer.

RECOMMENDED

THAT the report be noted.

2. PURPOSE OF REPORT

2.1 This report deals with the monitoring of the finances of the Authority in the current financial year and covers revenue expenditure and the Capital Programme.

2.2 Expenditure is compared with a profile of the Authority's budget.

3. BACKGROUND

3.1 Revenue Expenditure

Appendix A compares the revenue budgeted to the end of May with the actuals to that date. Devolved budgets are managed by the Department responsible for incurring the expenditure as opposed to corporate budgets, which are managed by the named Department on behalf of the Brigade as a whole.

3.2 Capital Expenditure

The Authority's approved capital programme for 2007/2008 is £15.139 million. The provisional 2006/2007 capital outturn has identified a number of adjustments which need to be brought into the 2007/2008 Capital Programme with the resulting increased expenditure being matched by an equivalent level of funding established during the Authority's 2006/2007 closedown of accounts process. A scheme analysis is shown in Appendix B. Expenditure to the end of May is shown as £1.108 million.

4. **EQUALITY IMPACT ASSESSMENT**

In preparing this report, an initial Equality Impact Assessment was undertaken which did not raise issues which required a full Equality Impact Assessment to be completed.

5. **LEGAL IMPLICATIONS**

The course of action recommended in this report does not raise issues which should be drawn to the attention of the Authority's Monitoring Officer.

6. **FINANCIAL IMPLICATIONS**

These are contained in the body of the report and the attached Appendices.

BACKGROUND PAPERS

Authority's Budget and Precept Report – February 2007
Finance Office Budget Monitoring Files

F. J. E. SHEEHAN
CHIEF FIRE OFFICER

L. BATEMAN
TREASURER

REVENUE MONITORING SUMMARY TO MAY 2007

	LATEST BUDGET 2006/2007 £'000	PROFILED BUDGET £'000	ACTUALS + COMMIT. £'000	VARIANCE TO PROFILED BUDGET £'000
DEVOLVED BUDGETS				
OPERATIONS	3,840	569	524	(45)
CORPORATE MANAGEMENT & SUPPORT	1,705	296	287	(9)
PERFORMANCE IMPROVEMENT	286	43	41	(2)
CORPORATE PLANNING AND SUPPORT	2,794	487	476	(11)
HUMAN RESOURCES	2,663	406	391	(15)
TECHNICAL SERVICES	6,162	1,650	1,668	18
OPERATIONS SUPPORT	3,682	603	599	(4)
FINANCE & PROCUREMENT	6,918	677	648	(29)
CORPORATE BUDGETS				
CORPORATE PLANNING & SUPPORT	1,678	1,402	1,400	(2)
HUMAN RESOURCES	62,429	10,188	10,099	(89)
TECHNICAL SERVICES	1,801	353	348	(5)
OPERATIONS SUPPORT	83	15	(12)	(27)
FINANCE & PROCUREMENT	18,106	3,332	3,126	(206)
GRAND TOTAL	112,147	20,021	19,595	(426)

CAPITAL MONITORING STATEMENT 2007/08

Scheme	Year	Approved Budget 12 Feb 2007 £000s	Adjust- ments £000s	Total £000s	Actuals to May 2007 £000s	Fore- cast £000s	Variance £000s
<u>LAND & BUILDINGS</u>							
HQ Relocation	2 of 3	10,100	688	10,788		10,788	
Stourbridge Refurbishment	3 of 3	40	0	40	0	40	
Deep Lift Well Alterations	3 of 5	110	0	110	1	110	
BA Servicing Rooms – Upgrade							
Equality and Diversity Works							
Drill Tower/Facility Upgrades	4 of 3	0	28	28	0	28	
Asbestos Removal	6 of 6	0	216	216	0	216	
HCFS Fire Experience Facility			216				
Northfield Refurbishment							
Appliance Relocation (IRMP)							
Retentions (completed schemes)	Ongoing	42	0	42	0	42	
Bickenhill - USAR	1 of 2	900	0	900	0	900	
<u>ICT</u>							
Integrated Computer System	4 of 4	1,216	258	1,474	1	1,474	
<u>EQUIPMENT</u>							
Home Fire Safety Checks	4 of 4	620	10	634	117	634	
Rescue Equipment	2 of 2	230	154	384	0	384	
<u>VEHICLES</u>							
Vehicle Replacement Programme	Ongoing	1,881	291	2,172	612	2,172	
Grand Total		15,139	1,649	16,788	1,108	16,788	+0
<u>RESOURCES AVAILABLE</u>							
Supported Capital Expenditure		3,732	0	3,732		3,732	
Prudential Borrowing		7,000	0	7,000		7,000	
Capital Grants/Contributions		1,520	100	1,620		1,620	
Capital Receipts		750	0	750		750	
Earmarked Reserves/Direct Revenue		2,024	1,662	3,686		3,686	
Financing							
TOTAL		15,026	1,762	16,788		16,788	+0
SURPLUS(+)/DEFICIT(-)		(113)	113	0		0	+0