

WEST MIDLANDS FIRE AND RESCUE AUTHORITY

19 SEPTEMBER 2011

1. **MONITORING OF FINANCES**

Joint report of the Chief Fire Officer and Treasurer.

RECOMMENDED

THAT the report be noted.

2. **PURPOSE OF REPORT**

2.1 This report deals with the monitoring of the finances of the Authority in the current financial year and covers revenue expenditure and the Capital Programme.

2.2 Expenditure is compared with a profile of the Authority's budget.

3. **BACKGROUND**

3.1 **Revenue Expenditure**

Appendix A compares the revenue budgeted to the end of August 2011 with the actuals to that date. Devolved budgets are managed by the Department responsible for incurring the expenditure as opposed to corporate budgets, which are managed by the named Department on behalf of the Brigade as a whole.

The Authority's 2011/2012 revenue budget is £111.502 million. Actual spend to August 2011, including commitments, is £44.125 million compared to a projected budget of £44.777 million. The overall favourable variance of £0.652 million is predominantly due to a combination of staff vacancies and savings in supplies and services expenditure.

Appendix B provides statistical data relating to the Firefighters' Pension Scheme.

3.2 **Capital Expenditure**

The Authority's approved capital programme for 2011/2012 is £7.898 million. A scheme analysis is shown in Appendix C. Expenditure to the end of August 2011 is shown as £1.577 million.

4. **EQUALITY IMPACT ASSESSMENT**

In preparing this report, an initial Equality Impact Assessment is not required and has not been carried out because the matters contained in this report do not relate to a policy change.

5. **LEGAL IMPLICATIONS**

The course of action recommended in this report does not raise issues which should be drawn to the attention of the Authority's Monitoring Officer.

6. **FINANCIAL IMPLICATIONS**

These are contained in the body of the report and the attached Appendices.

BACKGROUND PAPERS

Authority's Budget and Precept Report – February 2011
Finance Office Budget Monitoring Files

V. RANDENIYA
CHIEF FIRE OFFICER

S. KELLAS
TREASURER

REVENUE MONITORING SUMMARY TO AUGUST 2011
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	LATEST BUDGET 2011/2012 £000	PROFILED BUDGET £000	ACTUALS + COMMIT. £000	VARIANCE TO PROFILED BUDGET £000
DEVOLVED BUDGETS				
OPERATIONS	4,983	2,156	1,945	-211
CORPORATE MANAGEMENT & SUPPORT	2,293	951	912	-39
PERFORMANCE IMPROVEMENT	549	234	252	18
CORPORATE SERVICES	6,071	3,051	3,015	-36
HUMAN RESOURCES	5,574	2,078	1,996	-82
TECHNICAL AND OPERATIONAL SUPPORT	12,039	4,885	4,632	-253
FINANCE & PROCUREMENT	2,364	925	920	-5
CORPORATE BUDGETS				
CORPORATE SERVICES	2,305	2,045	2,036	-9
HUMAN RESOURCES	54,167	22,950	22,941	-9
TECHNICAL AND OPERATIONAL SUPPORT	-155	-55	-75	-20
FINANCE & PROCUREMENT	20,763	5,375	5,355	-20
OPERATIONS	549	182	196	14
GRAND TOTAL	111,502	44,777	44,125	-652

FIREFIGHTERS' PENSION SCHEMES

NON-FINANCIAL INFORMATION	2011/2012 PROJECTION			ACTUAL POSITION AS AT AUGUST 2011		
	1992 FPS	2006 FPS	TOTAL	1992 FPS	2006 FPS	TOTAL
Members of FPS at 1 st April 2011	1372	356	1728	1372	356	1728
New Members During Year	0	0	0	0	0	0
Transfers from Other Pension Schemes	0	0	0	0	0	0
Transfers to Other Pension Schemes	0	-2	-2	0	0	0
Normal Retirements/Deferred/Leavers	-56	0	-56	-25	0	-25
Ill-Health Retirements	-2	0	-2	0	0	0
Members of the Fire Pension Schemes as at 31 st August 2011	1347	356	1703	1347	356	1703

CAPITAL MONITORING STATEMENT 2011/12

Scheme	Year	Latest Budget £000s	Actuals to August 2011 £000s	Forecast £000s	Variance £000s
<u>LAND & BUILDINGS</u>					
Asbestos Removal	ongoing	73	2	73	-
Drill Tower/Training Facility Upgrades	8 of 8	281	44	61	-220
Windows/Door Replacement	2 of 2	41	0	41	-
The Academy Refurbishment	3 of 3	109	61	109	-
Solihull refurbishment	3 of 3	551	478	539	-12
Walsall refurbishment	3 of 3	773	689	763	-10
Boiler replacement programme	4 of 4	717	105	717	-
Retentions/Completed Schemes	Ongoing	48	17	48	-
<u>VEHICLES</u>					
Vehicle Replacement Programme	Ongoing	5,053	154	5,053	-
<u>ICT & EQUIPMENT</u>					
Thermal Image Cameras	4 of 4	201	0	201	-
RPE Replacement Project	4 of 4	7	8	8	1
Oracle Licensing	5 of 5	25	0	25	-
ICT Upgrades/Replacements	1 of 1	19	19	19	-
Grand Total		7,898	1,577	7,657	-241
<u>RESOURCES AVAILABLE</u>		£000s		£000s	£000s
Supported Capital Expenditure		-		-	-
Prudential Borrowing		-		-	-
Capital Grants/Contributions		-2,945		-2,945	-
Capital Receipts to be Applied		-		-	-
Direct Revenue Financing		-4,953		-4,712	-241
TOTAL		-7,898		-7,657	-241
SURPLUS(-)/DEFICIT(+)		-		-	