

WEST MIDLANDS FIRE AND RESCUE AUTHORITY

27 JUNE 2016

1. MONITORING OF FINANCES

Joint report of the Chief Fire Officer and Treasurer.

RECOMMENDED

THAT the report be noted.

2. PURPOSE OF REPORT

2.1 This report deals with the monitoring of the finances of the Authority in the current financial year and covers revenue expenditure and the Capital Programme.

2.2 Expenditure is compared with a profile of the Authority's budget.

3. BACKGROUND

3.1 Revenue Expenditure

Appendix A compares the revenue budgeted to the end of May 2016 with the actuals to that date. Devolved budgets are managed by the Department responsible for incurring the expenditure as opposed to corporate budgets, which are managed by the named Department on behalf of the Brigade as a whole.

The Authority's 2016/2017 Council Tax requirement is £37.874 million and the revenue budget is £97.413 million. Actual spend to May 2016, including commitments, was £19.642 million compared to a projected budget of £19.787 million, an overall favourable variance of £0.145 million.

Appendix B provides statistical data relating to the Firefighters' Pension Scheme.

3.2 **Capital Expenditure**

The Authority's approved capital programme for 2016/2017 is £7.584 million. A scheme analysis is shown on Appendix C. Expenditure to the end of May 2016 is shown as £0.121 million.

4. **EQUALITY IMPACT ASSESSMENT**

In preparing this report, an initial Equality Impact Assessment is not required and has not been carried out because the matters contained in this report do not relate to a policy change.

5. **LEGAL IMPLICATIONS**

The course of action recommended in this report does not raise issues which should be drawn to the attention of the Authority's Monitoring Officer.

6. **FINANCIAL IMPLICATIONS**

These are contained in the body of the report and the attached Appendices.

BACKGROUND PAPERS

Authority's Budget and Precept Report – February 2016
Finance Office Budget Monitoring Files

The contact officer for this report is Philip Hales, Deputy Chief Fire Officer, telephone number 0121 380 6907

PHIL LOACH
CHIEF FIRE OFFICER

MIKE GRIFFITHS
TREASURER

REVENUE MONITORING SUMMARY TO MAY 2016

	LATEST BUDGET 2016/2017 £'000	PROFILED BUDGET £'000	ACTUALS + COMMIT- MENTS £'000	VARIANCE TO PROFILED BUDGET £'000
DEVOLVED BUDGETS				
Corporate Management	3,293	1,380	1,389	9
Service Support				
People Support Services	5,514	910	911	1
Business Development	94	16	16	0
Operational Preparedness	1,199	249	236	-13
Operational Assurance	395	67	66	-1
Finance & Resources	4,474	747	744	-3
ICT	3,968	1,022	1,003	-19
Service Delivery				
Operations	50,649	8,491	8,399	-92
CORPORATE BUDGETS				
Service Support				
People Support Services	2,645	304	294	-10
Operational Preparedness	0	45	49	4
Finance and Resources	20,152	5,710	5,696	-14
Service Delivery				
Response	5,065	854	857	3
Prevention	-14	0	0	0
Protection	-21	-8	-18	-10
TOTAL (NET BUDGET REQUIREMENT)	97,413	19,787	19,642	-145
Grant Funding	- 59,539	-16,539	-16,539	0
TOTAL (COUNCIL TAX REQUIREMENT)	37,874	3,248	3,103	-145

FIREFIGHTERS' PENSION SCHEMES

NON-FINANCIAL INFORMATION	2016/17 PROJECTION				ACTUAL POSITION AS AT MAY 2016			
	1992 FPS	2006 FPS	2015 FPS	TOTAL	1992 FPS	2006 FPS	2015 FPS	TOTAL
Members of FPS at 1 st April 2016	470	16	887	1,373	470	16	887	1,373
New Members	-	-	-	-	-	-	-	-
Opt-In	-	-	-	-	-	-	-	-
Transitional Members during year	-33	-5	38	-	-3	-3	6	-
Transfers from Other Pension Schemes	-	-	2	2	-	-	-	-
Transfers to Other Pension Schemes	-	-	-5	-5	-	-	-	-
Retirements	-66	-1	-	-67	-9	-	-	-9
Opt-Out	-	-	-4	-4	-	-	-	-
Leavers	-	-	-	-	-	-	-	-
Ill-Health Retirements	-3	-	-	-3	-	-	-	-
Members of the Fire Pension Schemes as at 31st May 2016					458	13	893	1,364

CAPITAL MONITORING STATEMENT 2016/17

Scheme	Year 2016/17	Latest Budget	Actuals May 2016	Forecast	Variance
		£'000	£'000	£'000	£'000
<u>LAND & BUILDINGS</u>					
Coventry Fire Station	2 of 3	2,412	32	2,412	-
Aston Fire Station	2 of 4	191	2	191	-
Training at Height Facilities	11 of 11	363	2	363	-
Boiler Replacement Programme	Ongoing	306	3	306	-
Roof Replacements	Ongoing	132	0	132	-
Windows/Door Replacement	Ongoing	131	0	131	-
Rewires	Ongoing	210	0	210	-
Bilston Modification Works	1 of 1	90	0	90	-
X-Plan	1 of 1	300	0	300	-
Haden Cross Fire Station	4 of 4	49	0	49	-
Dignity at Work	3 of 3	4	0	4	-
<u>VEHICLES</u>					
Vehicle Replacement Programme	Ongoing	3,007	39	3,007	-
<u>ICT & EQUIPMENT</u>					
MDT Upgrade / Replacements	1 of 1	310	0	310	-
Oracle Licensing	8 of 8	25	0	25	-
PBX Upgrade	2 of 2	54	43	54	-
Grand Total		7,584	121	7,584	-
<u>Funded By</u>					
Prudential Borrowing		0		0	-
Capital Grants / Contributions		2,135		2,135	-
Capital Receipts to be Applied		1,105		1,105	-
Revenue Financing / Earmarked Reserves		4,344		4,344	-
TOTAL		7,584		7,584	-
SURPLUS(-)/DEFICIT(+)					